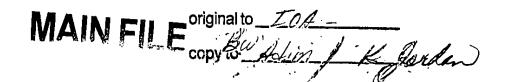


Terra Industries Inc. 600 Fourth Street P.O. Box 6000 Sioux City, IA 51102-6000 Telephone: (712) 277-1340



April 1, 2005

Mr. Keith Jordan

Office of Environmental Services
Louisiana Department of Environmental Quality
P. O. Box 4313
Baton Rouge, LA 70884

化铁 电人式控制 医内侧乳头连 经基本帐户 人名

NOx ERC Transfer Request

Agency Interest No. 2245 Activity Tracking No. PER 20050006

Dear Mr. Jordan:

Terra Industrie's Inc. (Terra or Seller) wishes to transfer 65.5 tpy of its ozone season NOx Emission Reduction Credits (ERCs) and 91.6 tpy of its non-Ozone Season NOx ERCs to Shintech Louisiana, LLC (Shintech or Buyer). This transaction between Seller and Buyer was agreed to on March 31, 2005.

Please provide Terra a receipt upon acceptance of this transfer request. In addition, please provide both Terra and Shintech with the documentation evidencing the successful transfer of the NOx ERCs from Seller to Buyer.

We would appreciate it if the request to transfer could be processed as expeditiously as possible. Thank you for your assistance in the processing of this ERC transfer request. If any questions arise, please feel free to call me at 712-277-7338 or Jim Schellhorn at 918-266-9653.

Sincerely,

Richard S. Sanders

Vice President, Manufacturing

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